



CEO Fraud – Fact Sheet

A sophisticated scam that plays on the authority of company directors and senior managers.

The average loss to a CEO scam is **£35,000**. A recent report from the City of London Police's National Fraud Intelligence Bureau (NFIB) shows that over **£32 million** has been reported to be lost as a result of CEO fraud.

How does it work?

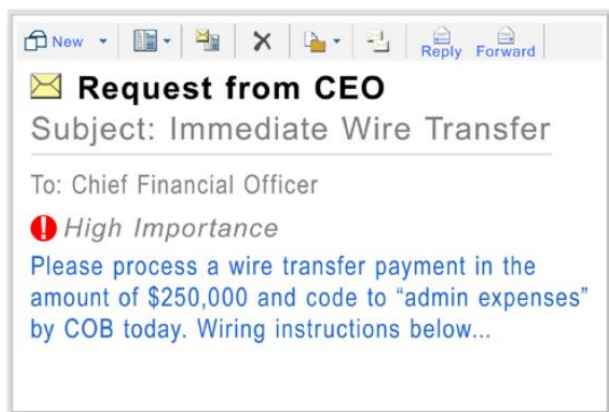
Criminals can spend hours researching your company. You receive a communication claiming to be from someone in a position of authority within your organisation asking for funds to be transferred into an account immediately or for important company private information.

How could you be contacted?

- Email
- Phone call
- Text message

Spot the signs

- Sense of **urgency** and **panic**
- No time to think
- May give a reason why they are **uncontactable** to confirm



Stop, Challenge, Protect

- If you receive an unusual request from a senior person in your company, stop and think. Could it be fake?
- Contact the person asking to confirm the request by using contact details you know to be correct (do not reply directly to emails)
- Ensure all members of your team know about this type of fraud, not just the finance department

Report all suspicious communications to Action Fraud and if you think you have been scammed, contact your bank.



TO STOP FRAUD™